

Olam secures landmark US\$5.2 billion financing as it progresses on its Re-organisation

Singapore, August 31, 2021 – Leading global food and agri-business, Olam International Limited (“Olam”) announced today that it has secured three committed loan facilities aggregating US\$5.2 billion.

The three facilities comprise a US\$1.2 billion 3-year term loan and two 18-month bridge loan facilities of US\$2.0 billion each. The term loan facility will be used for general corporate purposes of the Olam Group while the bridge loan facilities will be used to facilitate Olam’s Re-organisation Plan.

Olam’s Group CFO, N Muthukumar said: “This landmark transaction gives us significant flexibility to allocate financing across our three new operating groups as part of our Reorganisation Plan. We thank our banking partners for their strong commitment and support.”

The terms of the three facility agreements include provisions that allow Olam to allocate the facilities to Olam Food Ingredients (“OFI”), Olam Global Agri (“OGA”) and Olam International (“OIL”) operating groups post the carve-out, separation, demerger and IPO of OFI as per the Re-organisation Plan.

The term loan and one of the bridge loan facilities has entities from OFI as Co-Borrowers, while the second bridge loan has entities from OGA and OIL as additional Co-Borrowers. All facilities are guaranteed by Olam.

Citibank, JP Morgan Chase Bank, MUFG Bank Ltd. and The Hongkong And Shanghai Banking Corporation Limited (“HSBC”) participated as Senior Mandated Lead Arrangers for the facilities. HSBC is the Facility Agent.

News Release

About Olam International

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5.0 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam International has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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