

MEDIA ADVISORY

Olam Agri's wheat milling business in Nigeria gets Presidential recognition for robust economic contribution

Singapore, May 26, 2022 – Crown Flour Mills (CFM), Olam Agri's wheat milling business in Nigeria, was awarded the National Productivity Order of Merit Award in recognition of its robust economic contribution in the country. The award was presented by Nigeria's President Muhammadu Buhari at an event held in Abuja on 12 May 2022. CFM is the largest miller in Africa with its own truck fleet operations. Instituted by the Nigerian Federal Government through the Ministry of Labour and Employment, the award recognises individuals and businesses who have demonstrated outstanding leadership in key areas of the economy.

"We are thankful to be recognised by the Nigerian government for our positive contribution to the economy. This recognition celebrates the achievements and ongoing efforts of our 3,000 employees and of all the smallholder farmers we work closely with to build a resilient and sustainable agricultural value chain in the country. We remain committed to the social and economic development of Nigeria as we continue growing our business there," said Ashish Pande, Senior Vice President at Olam Agri and Managing Director of CFM.

Under its flagship wheat value chain development program 'Seeds of the Future', CFM invests in four major focus areas in Nigeria namely, research and development, innovation, education and economic empowerment. Some of the recent projects under the program includes equipping female farmers in the Giyamusu community with better water management systems, improving education facilities for primary school children in that region and investing in a wheat seeds trial project that has the potential of strategically raising the quantity and quality of wheat produced locally.

CFM was recognised with the award following a rigorous, highly competitive process that involved stringent screening and auditing of each business' performance in the areas of customer service, corporate social responsibility (CSR), customer satisfaction, and environment health & safety. The highly qualified panel of judges included Barrister Ikechi Uko, representing the Productive Sector; Ms A.O Adenugba, Director in the National Productivity Centre; Alhaji Habu Adamu Jajere, representing Nigerian Association of Chamber of Commerce, Industry, Mines and Agriculture (NACCIMA) and Mr Uche Nwokedi, SAN, representing Nigeria Bar Association (NBA) amongst others.



Ashish Pande – Senior Vice President at Olam Agri and Managing Director of CFM receiving National Productivity Order of Merit Award from President Muhammadu Buhari.

END

About Olam Agri

Olam Agri is a market leading, differentiated food, feed and fibre agri-business with a global origination footprint, processing capabilities and deep understanding of market needs built over 33 years. With a strong presence in high-growth emerging markets and products across grains & oilseeds, animal feed & protein, rice, edible oils, specialty grains & seeds, cotton, wood products, rubber and commodity financial services, Olam Agri is at the heart of global food and agri-trade flows with more than 40 million MT in volume traded annually. Focused on transforming food, feed and fibre for a more sustainable future, it aims at creating value for customers, enable farming communities to prosper sustainably and strive for a food-secure future. Olam Agri is a fully owned subsidiary of Olam Group.

For more information and to subscribe to our news alerts, please visit <https://www.olamagri.com/>.

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Learn More

 [OlamAgri.com](https://www.olamagri.com/)

Follow Us

 [olam-agri](https://www.linkedin.com/company/olam-agri)  [@Olam_Agri](https://twitter.com/Olam_Agri)

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

Media Contact

Name: Johahn Bhurrut

T: +65 9298 2284

E: Johahn.bhurrut@olamagri.com

Issued on behalf of Olam Group Limited by:

WATATAWA Consulting, 77 Robinson Road, Robinson 77 #33-00, Singapore 068896

Name: Clarence Foo

T: +65 9781 0737

E: cfu@we-watatawa.com

Learn More

 [OlamAgri.com](https://www.OlamAgri.com)

Follow Us

 [olam-agri](https://www.linkedin.com/company/olam-agri)  [@Olam_Agri](https://twitter.com/Olam_Agri)