



Olam Agri

# Responsible Natural Rubber Policy



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We're committed to responsible production, sourcing and processing of natural rubber and we embrace sustainability principles and the policy framework of the Global Platform for Sustainable Natural Rubber (GPSNR).

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# Introduction

**Upholding high standards of behaviour is key to our values and culture.** We ensure compliance within our natural rubber production, sourcing, and processing operations with our corporate policies, codes and standards that address all our business activities across our operations and supply chains.

We're committed to:

- **Halting deforestation in our natural rubber supply chains**

We won't produce or source natural rubber from areas deforested or from HCV areas degraded after the cut-off date of 1 April 2019. Before developing a rubber plantation, we conduct assessments following the methodology of the HCV Resource Network and High Carbon Stock (HCS) Approach. We support partnerships and initiatives for restoration of forests on old rubber plantations and projects aimed at the protection of wildlife in our sourcing landscapes.

- **Ensuring that the natural rubber we source from third-parties is traceable to plantation level**

We'll work with our Technically Specified Rubber (TSR) suppliers to improve traceability in their supply chains.

- **Maximising natural resources, water, and fuel efficiency in our processing operations through measures such as switching to renewable energy and recycling process water**

We're committed to preventing negative impact from all our operations on the quality and quantity of water in nearby sources.

- **Monitoring environmental and social risks in our direct and indirect supply chains, including human and labour rights risks, deforestation, and water risks.**

In direct supply chains, where we have identified significant risks, we'll put mitigation plans in place.



# How We'll Achieve Our Objectives

**Clear and open communications** with all parties will help us to achieve our objectives.

- We'll regularly engage with our direct suppliers on sustainability topics and communicate to them that natural rubber produced and processed in conformance with GPSNR framework is preferred by Olam Agri and our customers.
- We'll define what's expected of our suppliers to ensure their products are GPSNR-compliant and support them in developing time-bound action plans if some expectations can't be met immediately. We'll ensure smallholder farmers in our direct supply chain have access to training in good agricultural practices.
- We'll regularly engage with local stakeholders – including members of affected communities – to develop more efficient strategies to manage environmental and social risks and to remediate negative impacts.
- We'll maintain accessible grievance mechanisms, consistent with the UN Guiding Principles on Business and Human Rights effectiveness criteria, to receive any complaints of adverse impacts caused by our operations or by our suppliers of natural and TSR rubber.
- We'll participate in multi stakeholder initiatives related to the implementation of the GPSNR Policy Framework.
- We'll develop the necessary instruments, processes, and systems to ensure compliance of all our rubber producing, sourcing, and processing operations with the GPSNR Policy Framework.
- We'll establish geography-specific time-bound performance targets and report annually on the progress towards these targets on our website ([olamagri.com](http://olamagri.com)).





# Olam Agri



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