



Palm Oil Sustainability Profile 2025



Olam Agri's palm oil business operates predominantly through an asset-light trading model, primarily at the downstream level of the supply chain. More than 98% of traded volumes are sourced from and delivered through third-party facilities, while less than 2% are processed through Olam Agri-owned operations.

Under the RSPO Supply Chain Certification framework, the majority of Olam Agri's trading activities reflect **a Trader and Distributor (T&D) business model**, where we take legal ownership of palm oil products but do not physically transform or process the products. This distinguishes Olam Agri from vertically integrated agribusiness companies that own or directly operate plantations, mills, refineries, or other processing facilities across multiple stages of the supply chain.

Given our predominantly downstream position, we serve as a key intermediary trader in the global palm oil supply chain. Operating as a trader, Olam Agri primarily sources palm oil volumes through direct commercial relationships with palm oil refineries and suppliers rather than directly from mills or plantations. In some cases, additional trading entities may also exist between Olam Agri's Tier 1 suppliers and upstream producers. This creates multiple commercial layers and can limit direct visibility and access to upstream information, including due to commercial confidentiality and sensitivities around independent supplier relationships.

Additionally, Olam Agri operates three edible oil refineries in Africa, comprising two facilities in Mozambique and one in Nigeria. These refineries primarily serve domestic and regional markets, supplying edible oil products to meet local demand. All our refineries have achieved RSPO Supply Chain Certification System (SCCS) certification.

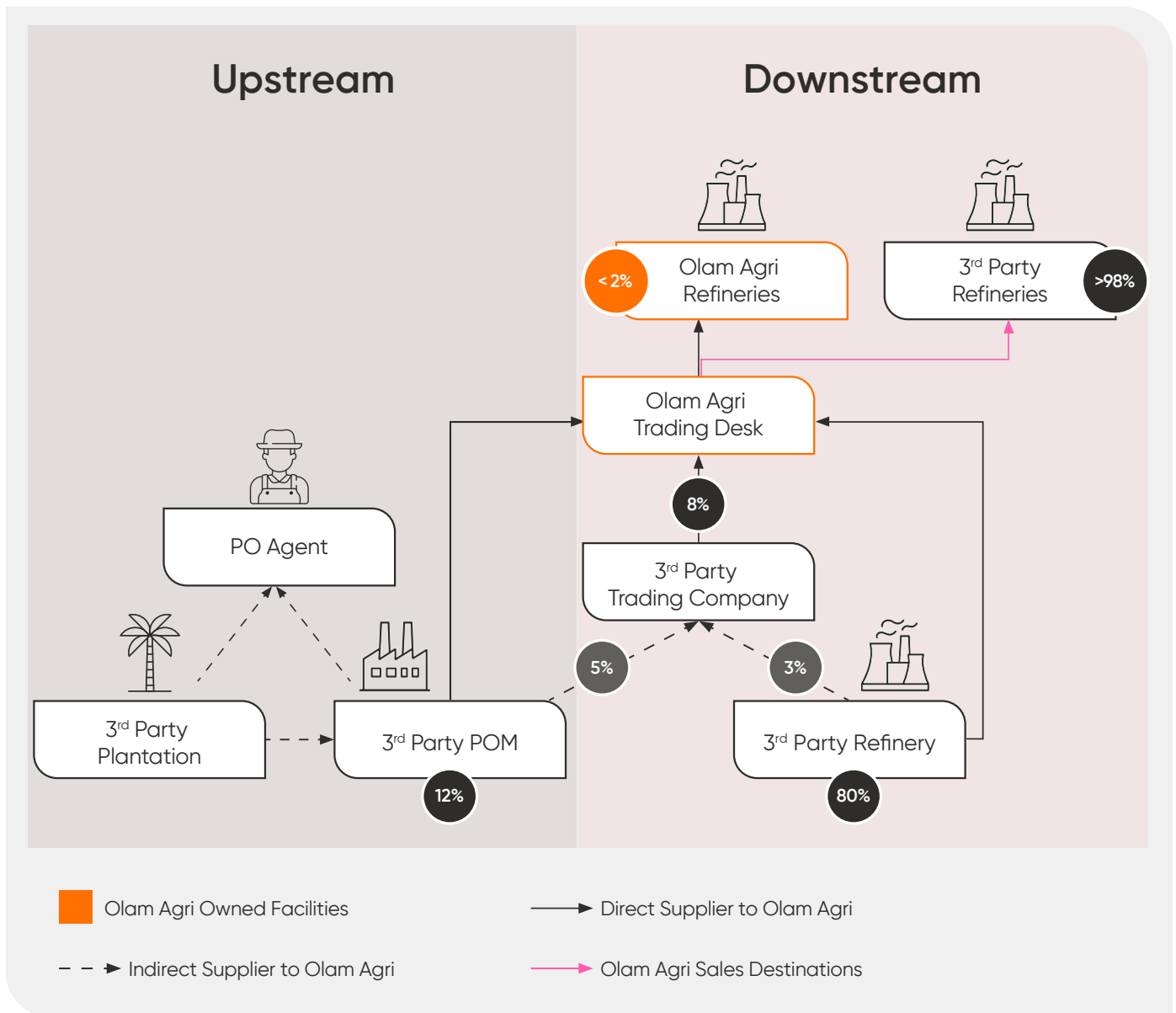
1.FASOREL, SARL, Maputo	
Location	Av. União Africana No 7752 Matola, 1128 Maputo, Mozambique
Latitude, Longitude	25.941657 S, 32.495812 E
2. FASOREL, SARL, Beira	
Location	En. 06, Vaz Casquinha Talhão 09, Sofala 11 Beira, Mozambique
Latitude, Longitude	19.801949 S, 34.865843 E
3. Ruyat Oil Limited – Lagos, Nigeria	
Location	Plot 89 Oba Babatunde Onigbanko Way, Amuwo Odofin Commercial Industrial Area, Odofin Amuwo Lagos State, Nigeria
Latitude, Longitude	6.472077 N, 3.314108 E

RSPO Status	Refinery	%
Certified	3	100%
Non-Certified	0	0%
Grand Total	3	100%

Further information can be accessed in the link: [Supply chain certificate holders – Roundtable on Sustainable Palm Oil \(RSPO\)](#)



Figure 1: Olam Agri's global palm oil operations and supply chain



Palm Oil Sustainability Approach

From a sustainability perspective, Olam Agri relies primarily on responsible sourcing requirements, traceability, supplier engagement, monitoring, capacity building and collaboration, rather than direct operational control. The ability to drive change further upstream consequently depends on the cooperation and commitment of multiple independent supply chain actors, as well as market demand for sustainable products.

While this report relates to 2025 volumes, this business-model distinction is increasingly reflected in the evolution of the RSPO framework. From 2026, **RSPO's Shared Responsibility framework** specifically **exempts organisations operating** only under the Trader and Distributor (T&D) category from Shared Responsibility requirements, distinguishing their role from downstream operators involved in physical processing or transformation. This development provides relevant context for understanding the nature of Olam Agri's trading activities.

Transparency and Traceability

Olam Agri transparently reports all our palm oil volume, which include volume from our own refineries as well as traded volume. The traded volume includes volumes that are not physically processed in our own facilities, whereby Olam Agri acts as an intermediary seller buying from one party and selling to another.

Global Traceability Performance

Our global traceability performance covers palm oil volumes from both Processing & Trading (P&T) and Trading & Distribution (T&D) business models.

In 2025, Olam Agri identified and disclosed 1,320 palm oil mills within its supply chain, covering both Procurement & Trading (P&T) and Trading & Distribution (T&D) volumes as part of our commitment to supply chain transparency. [Olam Agri's complete global mill list is available here.](#)

Figure 1: Olam Agri's global palm oil operations and supply chain



Traceability to Plantation (TTP) by Country of Origin – based on 2025 volume

Country	TTP Score	Contribution to Olam Agri's Global Volume
Indonesia	96%	73.77%
Malaysia	81%	12.78%
Thailand	72%	9.83%
Papua New Guinea	100%	0.72%
Philippines	100%	0.87%
Côte d'Ivoire	94%	0.26%
Nigeria	88%	0.31%
LATAM (Colombia, Ecuador, Honduras & Guatemala)	99%	1.46%

To provide clarity and transparency on traceability performance across our different sourcing models, detailed results for P&T and T&D volumes are presented separately below.

Traceability Performance for Owned Facilities (P&T)

Our refinery operations have maintained **100% Traceability to Mill (TTM)** since 2020 and achieved **92% Traceability to Plantation (TTP) in 2025**. This performance covers 70,870 MT of palm oil procured by Olam Agri-owned refinery entities, including the South Africa trading desk under our Procurement & Trading (P&T) business model. These volumes account for less than 2% of Olam Agri’s total global palm oil volume.

As destination refineries, our Mozambique operations source palm products from origin refineries in Indonesia and Malaysia. Meanwhile, our refinery in Nigeria primarily procures crude palm oil (CPO) from domestic suppliers, supplemented by volumes from neighboring African countries.

The supply chain supporting our physical assets comprises 226 supplying mills, including 9 direct mills and 217 indirect mills. In addition, we source Palm Fatty Acid Distillate (PFAD) from one refinery, which is linked to 11 supplying mills. These mills are included in our global mill list disclosure.

Traceability Performance for Traded Volumes (T&D)

For traded volumes classified under the **Trading & Distribution (T&D)** business model, as defined by RSPO, Olam Agri has maintained **100% Traceability to Mill (TTM)** since 2020. In 2025, TTM performance was **99.65%**, reflecting a small proportion of volumes sourced from downstream suppliers where mill-level information was not yet fully available at the time of reporting.

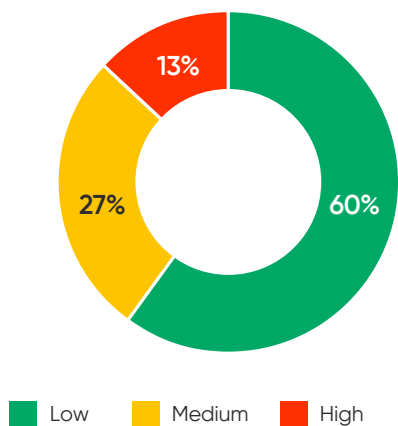
Traceability to Plantation (TTP) for traded volumes reached **91.8% in 2025**, demonstrating continued progress in improving upstream supply chain visibility and engagement with downstream suppliers.

Mill Risk Rating

100% of our direct suppliers have been assessed with Olam Agri’s Responsible Sourcing Palm Oil Policy and have signed the Olam Agri Supplier Code.

We have assessed all the mills in our supply chain for both direct and indirect sourcing through the Global Forest Watch ([Global Forest Watch Pro](#)).

GFW Risk Score 2025 Volume

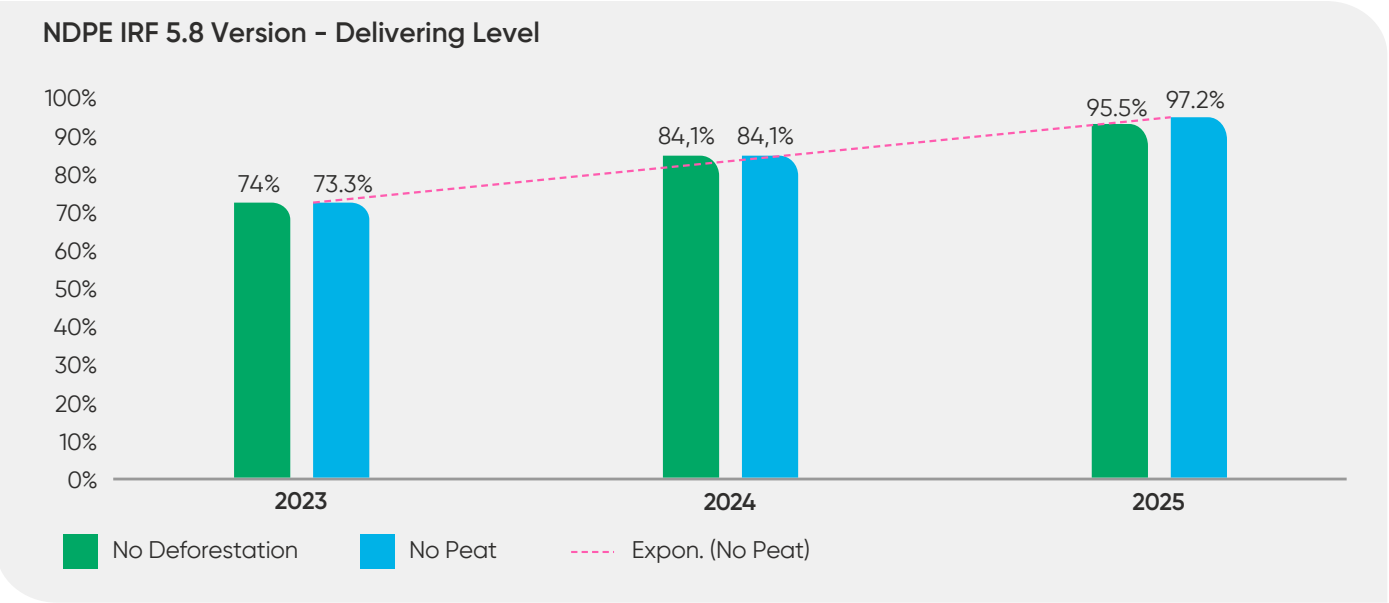


GFW Score	Mills	%
Low	795	60%
Medium	352	27%
High	173	13%
Grand Total	1320	100%

NDPE Implementation Reporting Framework (IRF) 2025 Profile

Olam Agri is committed to reporting on the progress of implementing the No Deforestation, No Peat and No Exploitation (NDPE) commitments through the NDPE Implementation Framework. For more information on the NDPE IRF, please visit <https://www.ndpe-irf.net/>

Under 5.8 Version:

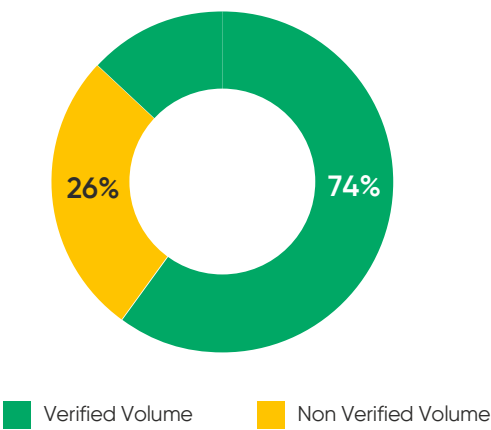


Note: 2023 data is presented on a combined basis with Olam Palm Gabon.

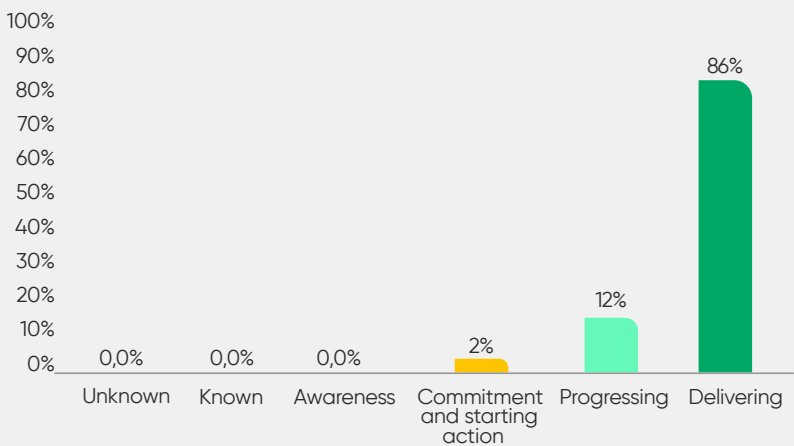
6.0 Version

Given that our sourcing volumes are derived from mills, refiners, and traders, supplier disclosures may be based on either self-declarations or independently verified volumes. Consequently, 74% of the volume profile is associated with suppliers whose NDPE IRF profiles have undergone independent verification through the NDPE IRF audit process.

NDP IRF Profile - Breakdown of Verified Volume (%)



NDP IRF Profile - Overall Progress



Supplier Transformation Programme

– Palm IMPACT

Recognising our strategic role as a trader operating primarily in the downstream segment of the supply chain, where most of our sourcing originates from refiners and third-party trading companies, Olam Agri focuses its transformation efforts on supplier capacity building, traceability improvement, and strengthening responsible sourcing systems throughout its supply chain.

The Palm IMPACT (Industry Mentorship and Partnership for Advancing Commitment and Transformation) Programme was established to advance sustainability transformation in the palm oil sector, including supporting the implementation of the Palm Oil Roadmap and its ambition towards a 1.5°C-aligned industry pathway, particularly through Pillar 3: Sector Transformation.

The Programme aims to translate sustainability commitments into practical actions by supporting suppliers to strengthen NDPE implementation, improve traceability systems, enhance risk identification capabilities, and establish effective sustainability governance structures.

2025 Programme Highlights:

Indicator	Result
Workshop conducted (All facilitated by <u>Proforest</u>)	3
Mill engaged (direct and indirect suppliers)	263 (20% from total mills)
Refineries engaged	28 (53% from total refineries)
High and Medium Risk Mills engaged	73
Sourcing region covered (by countries)	Indonesia, Malaysia, Thailand and Philippines

Through Palm IMPACT suppliers received practical support to:

- Understand and implement NDP commitments
- Improve traceability data collection and reporting systems
- Collect GPS coordinates and develop supply shed mapping
- Utilise freely available satellite monitoring tools to identify deforestation risks
- Strengthen grievance management processes

Workshop participants from the Indonesia and Malaysia sourcing regions engaging in discussions and knowledge sharing.



Workshop participants representing traders and mills across the Thailand and Philippines sourcing regions.





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