

Olam Agri Edible Oils Business Overview

Olam Agri operates three edible oils refineries in Africa, two located in Mozambique and one in Nigeria. These refineries primarily function as destination refineries and serve local market. All our refineries have achieved RSPO Supply Chain Certification System (SCCS) certification.

1. Ruyat Oil Limited – Lagos, Nigeria		
Location	Plot 89 Oba Babatunde Onigbanko Way, Amuwo Odofin Commercial Industrial Area, Odofin Amuwo Lagos State, Nigeria	
Latitude, Longitude	6.472077 N, 3.314108 E	
2. FASOREL, SARL, Maputo		
Location	Av. União Africana No 7752 Matola, 1128 Maputo, Mozambique	
Latitude, Longitude	25.941657 S, 32.495812 E	
3. FASOREL, SARL, Beira		
Location	En. 06, Vaz Casquinha Talhão 09, Sofala 11 Beira, Mozambique	
Latitude, Longitude	19.801949 S, 34.865843 E	



RSPO Status



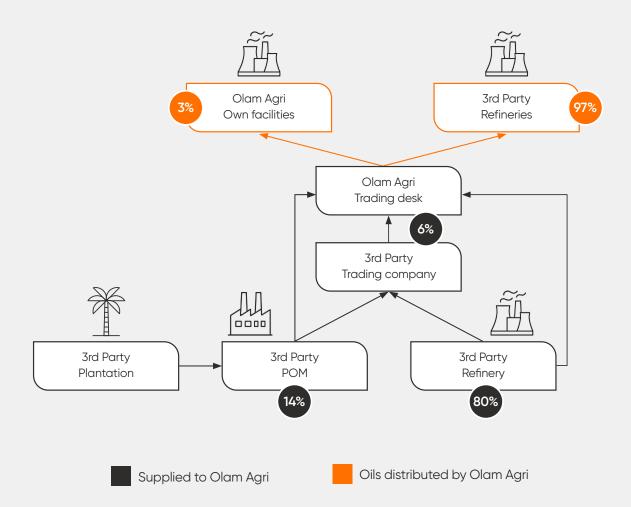
RSPO Status	Refinery	%
Certified	3	100%
Non-Certified	0	0%
Grand Total	3	100%

Further information can be accessed in the link: <u>Supply</u> <u>chain certificate holders - Roundtable on Sustainable</u> <u>Palm Oil (RSPO)</u>

In addition to these physical assets, Olam Agri acts as a key global intermediary trader in the palm oil supply chain, primarily at the downstream level, facilitating responsible and traceable palm oil flows between producers and global end markets.

Supply Chain Structure

Olam Agri palm oil mill supply chain overview (2024 Volume)



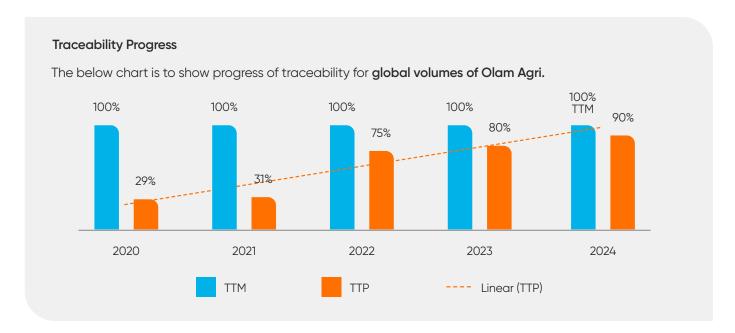
^{*}Represents the supply chain of Olam Agri's industrial Palm Oil Mills (POM), including direct and indirect sourcing, as part of the global palm oil supply chain.

Transparency and Traceability

We transparently report all our palm oil volume, which include volumes from our own refineries as well as traded volumes. The traded volumes also include volumes that are not physically processed in our own facilities but rather we act as an intermediary seller – buying from one party and selling to another.

We have 100% traceability to mill (TTM). We have recorded 1396 palm oil mills in our supply chain in 2024.

Despite this, we have maintained an increase in our traceability to plantation (TTP) score, covering all our traded volumes, which we proceed physically in our facilities and the pass-through volume.



As a milestone in 2024, all our direct sourcing from the mills in Indonesia, where we have direct leverage to drive engagement, has achieved 100% TTP.

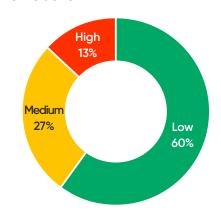
Our global mill list is available under the downloads section of our website.

Mill Risk Rating

100% of our direct suppliers have complied with Olam Agri's Responsible Sourcing Palm Oil Policy & Olam Agri Supplier Code.

We have assessed all of our the mills in our supply chain for both direct and indirect sourcing through the Global Forest Watch (Global Forest Watch Pro). The charts below represent global GFW Risk Score of Olam Agri mills in January – December 2024.

GFW Risk Score



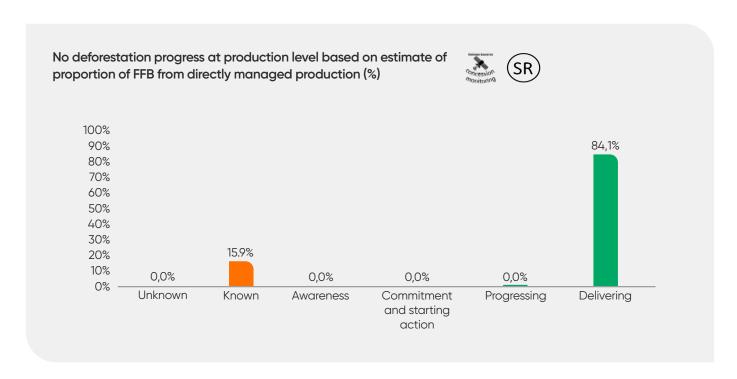
GFW Score	Mills	%
Low	831	60%
Medium	382	27%
High	183	13%
Grand Total	1396	100%

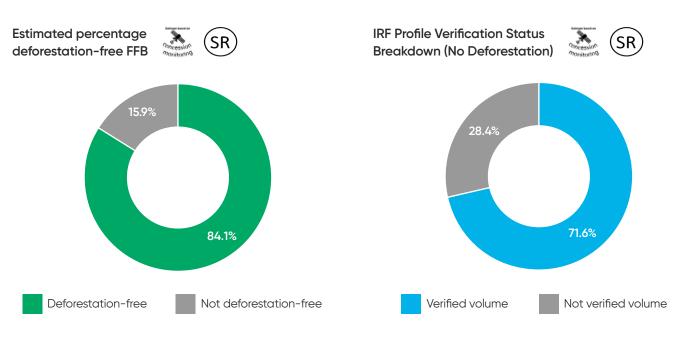
NDPE Implementation Reporting Framework (IRF) 2024 Profile

As part of our commitment to 1.5 C degree Anti Sector Roadmap, we're committed to reporting on the progress of implementing the No Deforestation, No Peat and No Exploitation NDPE Implementation Framework.

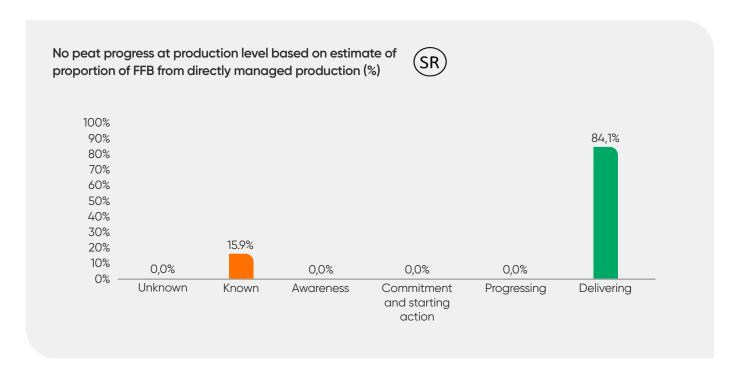
For more information on the NDPE IRF, please visit https://www.ndpe-irf.net/

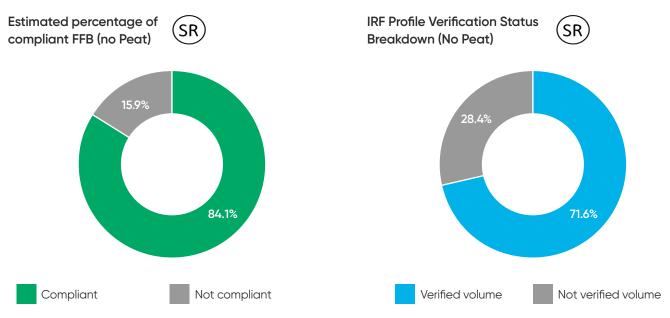
No Deforestation Profile





No Peat Profile





Supplier Transformation Program

Recognising our strategic downstream sourcing role, our transformation efforts focus primarily on capacity building and enhancing refinery-level supplier awareness to manage responsible sourcing effectively.

Read more about our transformation initiatives here



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